

VEHICLE AUCTION FORM

1. Bidder: _____
2. CNIC # _____
3. Registered Address: _____
4. Contact Number: _____
5. Vehicle Detail:
 - i. Make: _____
 - ii. Model: _____
 - iii. Year: _____
 - iv. Color: _____
 - v. Chassis# _____
 - vi. Reference# _____
6. Bid Amount: _____
7. Bid Bond Detail :
 - i. Pay Order Amount: _____
 - ii. Pay Order# _____
 - iii. Issuing Bank: _____
 - iv. Date of Issue: _____

I agree to the **Terms & Conditions** of Alamco (PVT) LTD vehicle auctions mentioned overleaf.

Signature:

Date:

ALAMCO (PVT) LTD

TERMS AND CONDITIONS FOR VEHICLE AUCTION

WHEREAS, ALAMCO (Pvt) is in the business of organising, holding and facilitating vehicle auctions, regularly;

WHEREAS, ALAMCO (Pvt) holds vast experience in vehicle auction and is a qualified auctioneer;

AND

WHEREAS, ALAMCO (Pvt) intends to organise the next auction of 'Diplomatic Vehicles' at _____ on __/__/2016 (___p.m.)

NOW, THEREFORE, IT IS SETTLED AS UNDER;

- a. ALAMCO (Pvt) Ltd (Hereinafter referred to as "the Auctioneers") stipulate that Prospective bidders shall be under an obligation to submit the following documents with the Auctioneer, prior to holding of the Auction, in order to be eligible to take part in the same;
 - i. Copy of valid CNIC;
 - ii. Bidding form (Complete and signed);
 - iii. Pay Order (As per Category) in favour of the Auctioneer.
- b. The Auctioneers reserve the right to refuse the bid of any person/bidder without assigning any reason. The Auctioneers further reserve the right to bid as agent for any prospective buyer and further reserve to themselves the right to regulate the bidding and the conduct of the sale. Their decision on all matters affecting the sale shall be final and binding;
- c. There is no obligation on the Auctioneers to recognise any transfer of a purchase;
- d. The Vehicle will be sold on "as is where is basis" to the highest bidder and in the event of any dispute between bidders regarding any vehicle, such vehicle may be re-exposed for sale at the Auctioneer's discretion;

Alamco Diplomatic Bond

#2, Street # 4, G-6/3, Islamabad – (44000), Pakistan

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- e. The Auctioneers shall provide the requisite documents for the purpose of registration of the Vehicle, with Excise and Taxation Office, Islamabad, being auctioned by them;
- f. The successful bidders shall be responsible for registration of the Vehicle with Excise and Taxation Office, Islamabad and Auctioneers will not responsible and/or obliged in any manner, whatsoever in this regard;
- g. Bids submitted below the '**RESERVE PRICE**' will not accepted;
- h. The Auctioneer will intimate the successful bidder within **TWO (02)** working days of the holding of Auction, after which the successful bidders shall be under an obligation to deposit the balance amount (Whole price of the Vehicle) within **THREE (03)** business days;
- i. The Auctioneers shall forfeit the Bid Bond, blacklist the successful bidder, in case the successful bidder fails to the deposit the whole price of the Vehicle within the stipulated time. The Vehicle thereafter may be re-sold by Auction or Private Sale and the defaulting purchaser/bidder shall pay to the Auctioneers any loss or damage sustained, as a result of such a resale.
- j. The Auctioneers will not be liable to the successful bidders in relation to the condition of the Vehicle.
- k. The successful bidders shall be obliged to lift/collect the Vehicle within **SEVEN (07)** Working days from the day of the Auction, failing which the bidder shall be charged **PKR: 1,000/- per day**, as Storage charge.
- l. The unsuccessful bidders shall be entitled to collect their '**Pay Orders**' within **SEVEN (07)** Working Days from the day of the Auction, after which the Auctioneers will not be responsible.

Bidder: _____

Dated: _____

BID BOND VALUE

SNO.	Category	Reserve Price		Bid Bond Value	
		Minimum	Maximum		
1	I	\$ 1,000.00	\$ 9,999.00	PKR	10,000.00
2	II	\$ 10,000.00	\$ 19,999.00	PKR	20,000.00
3	III	\$ 20,000.00	\$ 29,999.00	PKR	30,000.00
4	IV	\$ 30,000.00	\$ 39,999.00	PKR	40,000.00
5	V	\$ 40,000.00	\$ 49,999.00	PKR	50,000.00
6	VI	\$ 50,000.00	\$ 59,999.00	PKR	60,000.00
7	VII	\$ 60,000.00	\$ 69,999.00	PKR	70,000.00
8	VIII	\$ 70,000.00	\$ 79,999.00	PKR	80,000.00
9	IX	\$ 80,000.00	\$ 89,999.00	PKR	90,000.00
10	X	\$ 90,000.00	\$ 99,999.00	PKR	100,000.00
11	XI	\$ 100,000.00	\$ 149,999.00	PKR	150,000.00
12	XII	\$ 150,000.00	\$ 199,999.00	PKR	200,000.00